

How To Find The Best Citizenship-By-Investment Option For You And Your Family

Obtaining a second passport could be one of the best investments you'll ever make. And citizenship-by-investment is an excellent shortcut that will help you get one quickly. This graphic will give you an overview of available options. And since everyone's situation and preferences are different, consider this a tool to assist you make a selection that's best for you. To learn more about citizenship by investment and how to decide whether it's right for you, please read our [in-depth article on this second passport option](#).



CITIZENSHIP-BY-INVESTMENT PROGRAM COMPARISON

This table gives you an overview of the available citizenship-by-investment options and their cost. Use it to compare the programs and get a better idea of which ones are most suitable for your situation and preferences.

PASSPORT COUNTRY	VISA-FREE COUNTRIES	EU SCHENGEN ACCESS	US ACCESS	TAXATION OF INDIVIDUALS	INVESTMENT OPTION	POTENTIAL RETURN OF PRINCIPAL	COST FOR SINGLE PERSON ¹	COST PER VISA-FREE COUNTRY (SINGLE) ²	COST FOR FAMILY OF 4 ^{1,2}	COST PER VISA-FREE COUNTRY (FAMILY) ^{1,2}
CARIBBEAN										
Saint Lucia	130	✓	✗	Residence Based ⁵	Donation	✗	\$109,500	\$842	\$207,500	\$1,596
					Real Estate	✓	\$359,500	\$2,765	\$452,500	\$3,481
					Government Bonds	✓	\$559,500	\$4,304	\$617,500	\$4,750
Antigua & Barbuda	140	✓	✗	No Income Tax ⁴	Donation	✗	\$132,500	\$946	\$140,000	\$1,000
					Real Estate	✓	\$457,500	\$3,268	\$465,000	\$3,321
Dominica	122	✓	✗	Residence Based ⁵	Donation	✗	\$108,500	\$889	\$212,500	\$1,742
					Real Estate	✓	\$233,500	\$1,914	\$247,500	\$2,029
St. Kitts & Nevis	141	✓	✗	No Income Tax ⁴	Donation	✗	\$157,500	\$1,117	\$210,500	\$1,493
					Real Estate	✓	\$457,500	\$3,245	\$536,688	\$3,806
Grenada	131	✓	✗	Residence Based ⁵	Donation	✗	\$158,000	\$1,206	\$224,000	\$1,710
					Real Estate	✓	\$408,000	\$3,115	\$420,000	\$3,206
EUROPE										
Malta	173	✓	✓	Residence Based ⁵	Combination ³	✓	\$1,417,880	\$8,196	\$1,531,188	\$8,851
					Real Estate	✓	\$2,449,900	\$15,030	\$2,449,900	\$15,030
Cyprus	163	✓	✗	Residence Based ⁵	Business Project	✓	\$3,062,375	\$18,788	\$3,062,375	\$18,788
					Business Bonds	✓	\$3,062,375	\$18,788	\$3,062,375	\$18,788
					Combination ⁴	✓	\$3,062,375	\$18,788	\$3,062,375	\$18,788
Bulgaria	156	✓	✗	Residence Based ⁵	Government Bonds	✓	\$1,252,720	\$8,030	\$1,252,720	\$8,030
					Business Bonds	✓	\$1,252,720	\$8,030	\$1,252,720	\$8,030
Austria	177	✓	✓	Residence Based ⁵	Business Project	✓	\$10,000,000	\$56,497	\$10,000,000	\$56,497
OTHER										
Comoros	52	✗	✗	Residence Based ⁵	Donation	✗	\$45,000	\$865	\$85,000	\$1,635
Vanuatu	116	✓	✗	No Income Tax ⁴	Donation	✗	\$220,000	\$1,897	\$280,000	\$2,414

FOOTNOTES:
 (1) Using currency exchange rates of \$1USD=0.82 euros; \$1USD=1.40 Bulgarian lev.
 (2) For all-in cost calculations, a "Family Of 4" is defined as two adults with two children ages 12-15.
 (3) Combination of Donation, Real Estate and Government-Approved Financial Instruments.
 (4) Combination of Real Estate, Business Project and Business Bonds.
 (5) Residence based taxation means once you become a tax resident in your new homeland you will need to pay taxes on income both from within and outside of the country.
 (6) Tax residency is different from legal residency or a citizenship in a country. Usually an individual becomes a tax resident after spending 6 months in a country in a single year. But rules differ from one country to another.
 (7) Countries with no income tax will not tax any of your income (domestic or foreign) even if you become a tax resident there.

Visa-Free Access Comparison Of The Citizenship-By-Investment Passports

This section shows you which countries you can visit with each passport without needing to apply for a visa. Some passports offer more visa-free countries than others, but those additional countries may not be important to you. Use the tables in this section to find out which passport has the best global coverage for you.



VISA-FREE COUNTRIES FOR ALL PASSPORTS

The Comoros passport is significantly worse than all other passports presented here and we don't recommend that option. That's why we've excluded it from these tables and instead included a separate list at the bottom.

EUROPE	AMERICAS	ASIA	OCEANIA	AFRICA	CARIBBEAN	MIDDLE EAST	
Austria Belgium Bulgaria Croatia Cyprus Czech Republic Denmark Estonia Finland France Germany Gibraltar Greece Hungary Iceland Ireland Italy	Kosovo Latvia Lithuania Luxembourg Malta Montenegro Netherlands Norway Poland Portugal Romania Slovakia Slovenia Spain Sweden Switzerland United Kingdom	Belize Bermuda Costa Rica Ecuador Panama Peru	Bangladesh Cambodia Hong Kong (SAR China) Indonesia Laos Macao (SAR China) Malaysia Maldives Mongolia Nepal Philippines Singapore Sri Lanka Timor-Leste	Cook Islands Fiji Micronesia Palau Islands Solomon Islands Tuvalu Vanuatu	Botswana Cape Verde Islands Comoros Djibouti Gambia Guinea-Bissau Kenya Madagascar Malawi Mauritania Mauritius Mozambique Seychelles Tanzania Togo Uganda Zambia	Anguilla Antigua and Barbuda Bahamas Barbados British Virgin Islands Dominica Dominican Republic Grenada Haiti Jamaica Montserrat St. Kitts and Nevis St. Lucia St. Vincent and the Grenadines Trinidad and Tobago	Armenia Iran Jordan



DIFFERENCES BETWEEN PASSPORTS

COUNTRY	GRENADA	ST. LUCIA	ANTIGUA & BARBUDA	DOMINICA	ST. KITTS AND NEVIS	MALTA	CYPRUS	BULGARIA	AUSTRIA	VANUATU
EUROPE										
Albania	✗	✗	✓	✗	✓	✓	✓	✓	✓	✗
Belarus	✗	✗	✓	✓	✗	✓	✓	✓	✓	✓
Bosnia and Herzegovina	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗
Macedonia (FYROM)	✗	✗	✗	✗	✓	✓	✓	✓	✓	✗
Moldova	✗	✗	✗	✗	✗	✓	✓	✓	✓	✗
Russian Federation	✓	✗	✗	✗	✓	✗	✗	✗	✗	✓
Serbia	✗	✗	✗	✗	✗	✓	✓	✓	✓	✗
Ukraine	✗	✗	✓	✓	✓	✓	✓	✓	✓	✓

COUNTRY	GRENADA	ST. LUCIA	ANTIGUA & BARBUDA	DOMINICA	ST. KITTS AND NEVIS	MALTA	CYPRUS	BULGARIA	AUSTRIA	VANUATU
AMERICAS										
Argentina	✓	✓	✗	✗	✓	✓	✓	✓	✓	✗
Bolivia	✓	✓	✓	✓	✓	✓	✓	✗	✓	✓
Brazil	✓	✗	✓	✓	✓	✓	✓	✓	✓	✓
Canada	✗	✗	✗	✗	✗	✓	✓	✓	✓	✗
Chile	✓	✓	✓	✗	✓	✓	✓	✓	✓	✗
Colombia	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗
El Salvador	✗	✓	✓	✗	✓	✓	✓	✓	✓	✓
Falkland Islands	✗	✗	✗	✗	✓	✓	✓	✓	✓	✗
French Guiana	✗	✓	✓	✓	✓	✓	✓	✓	✓	✗
Guatemala	✗	✓	✓	✗	✓	✓	✓	✓	✓	✓
Guyana	✓	✓	✓	✓	✓	✗	✗	✗	✓	✗
Honduras	✗	✓	✓	✗	✓	✓	✓	✓	✓	✓
Mexico	✗	✗	✗	✗	✗	✓	✓	✓	✓	✗
Paraguay	✓	✗	✓	✓	✗	✓	✓	✓	✓	✗
Suriname	✗	✓	✓	✓	✓	✓	✗	✗	✓	✗
United States	✗	✗	✗	✗	✗	✓	✗	✗	✓	✗
Uruguay	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗
Venezuela	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗

COUNTRY	GRENADA	ST. LUCIA	ANTIGUA & BARBUDA	DOMINICA	ST. KITTS AND NEVIS	MALTA	CYPRUS	BULGARIA	AUSTRIA	VANUATU
ASIA										
Brunei	✗	✗	✗	✗	✗	✓	✓	✓	✓	✗
China	✓	✗	✗	✗	✗	✗	✗	✗	✗	✗
Japan	✗	✗	✗	✗	✗	✓	✓	✓	✓	✗
Kazakhstan	✗	✗	✗	✗	✗	✓	✓	✓	✓	✗
Kyrgyzstan	✗	✗	✗	✗	✗	✓	✓	✓	✓	✗
South Korea	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗
Taiwan	✗	✓	✓	✗	✓	✓	✓	✓	✓	✗
Tajikistan	✗	✗	✗	✗	✗	✓	✓	✓	✓	✗
Thailand	✗	✗	✗	✗	✗	✓	✓	✓	✓	✗
Vietnam	✗	✗	✗	✗	✗	✗	✗	✓	✗	✗

COUNTRY	GRENADA	ST. LUCIA	ANTIGUA & BARBUDA	DOMINICA	ST. KITTS AND NEVIS	MALTA	CYPRUS	BULGARIA	AUSTRIA	VANUATU
OCEANIA										
American Samoa	✗	✗	✗	✗	✗	✗	✗	✗	✓	✗
Australia	✗	✗	✗	✗	✗	✓	✗	✗	✓	✗
French Polynesia	✗	✗	✓	✓	✓	✓	✓	✓	✓	✗
Guam	✗	✗	✗	✗	✗	✓	✗	✗	✓	✗
Kiribati	✓	✓	✓	✗	✓	✓	✓	✓	✓	✓
Marshall Islands	✗	✗	✗	✗	✗	✓	✓	✓	✓	✓
Nauru	✗	✗	✗	✗	✗	✗	✗	✗	✗	✓
New Caledonia	✗	✗	✓	✗	✓	✓	✓	✓	✓	✗
New Zealand	✓	✓	✗	✗	✗	✓	✓	✓	✓	✗
Niue	✗	✓	✓	✓	✓	✓	✓	✓	✓	✗
Northern Mariana Islands	✗	✗	✗	✗	✗	✓	✗	✗	✓	✗
Papua New Guinea	✗	✗	✗	✗	✗	✓	✓	✓	✓	✓
Samoa	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗
Tonga	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

COUNTRY	GRENADA	ST. LUCIA	ANTIGUA & BARBUDA	DOMINICA	ST. KITTS AND NEVIS	MALTA	CYPRUS	BULGARIA	AUSTRIA	VANUATU
AFRICA										
Burkina Faso	✗	✗	✗	✗	✗	✓	✗	✗	✓	✗
Egypt	✓	✓	✓	✓	✗	✓	✓	✓	✓	✓
Ethiopia	✗	✗	✗	✗	✗	✗	✗	✗	✓	✗
Gabon	✗	✗	✗	✗	✗	✓	✓	✗	✓	✗
Lesotho	✓	✓	✓	✓	✓	✓	✓	✗	✓	✓
Mayotte	✗	✗	✗	✗	✓	✓	✓	✓	✓	✓
Morocco	✗	✗	✗	✗	✗	✓	✓	✓	✓	✓
Namibia	✗	✗	✗	✗	✗	✗	✗	✗	✓	✗
Reunion	✗	✗	✓	✓	✓	✓	✓	✓	✓	✗
Rwanda	✓	✓	✓	✓	✓	✓	✓	✗	✓	✗
Sao Tome and Principe	✗	✗	✗	✗	✗	✓	✓	✓	✓	✗
Senegal	✓	✓	✗	✗	✓	✓	✗	✓	✓	✓
Somalia	✗	✗	✗	✗	✗	✓	✓	✗	✓	✓
South Africa	✓	✓	✓	✓	✗	✓	✓	✗	✓	✓
St. Helena	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗
Swaziland	✓	✓	✓	✓	✗	✓	✓	✗	✓	✓
Tunisia	✗	✓	✓	✓	✓	✓	✗	✓	✓	✗
Zimbabwe	✓	✓	✓	✗	✓	✓	✓	✗	✓	✓

COUNTRY	GRENADA	ST. LUCIA	ANTIGUA & BARBUDA	DOMINICA	ST. KITTS AND NEVIS	MALTA	CYPRUS	BULGARIA	AUSTRIA	VANUATU
CARIBBEAN										
Aruba	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗
Bonaire, St. Eustatius and Saba	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗
Cayman Islands	✓	✓	✓	✓	✓	✓	✓	✗	✓	✓
Cuba	✓	✓	✓	✓	✓	✗	✗	✗	✗	✗
Curacao	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗
French West Indies	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗
Puerto Rico	✗	✗	✗	✗	✗	✓	✗	✗	✓	✗
St. Maarten	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗
Turks and Caicos Islands	✓	✓	✓	✓	✓	✓	✓	✓	✓	✗
US Virgin Islands	✗	✗	✗	✗	✗	✓	✗	✗	✓	✗

COUNTRY	GRENADA	ST. LUCIA	ANTIGUA & BARBUDA	DOMINICA	ST. KITTS AND NEVIS</
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